

**501(c)(3)**  
**Four Corners Economic  
 Development Foundation**



**501(c)(6)**  
**Four Corners  
 Economic Development, Inc.**

**BOARD OF DIRECTORS**

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**CURRENT BOARD STRUCTURE**

<p><u>Board of Directors (16)</u></p> <ul style="list-style-type: none"> <li>• Aztec (3 + 1 Alt)</li> <li>• Bloomfield (3 + 1 Alt)</li> <li>• Farmington (3 + 1 Alt)</li> <li>• San Juan County (3 + 1 Alt)</li> <li>• San Juan College (3 + 1 Alt)</li> <li>• Past President</li> </ul>	<p><u>Executive Committee (6)</u></p> <ul style="list-style-type: none"> <li>• Aztec rep</li> <li>• Bloomfield rep</li> <li>• Farmington rep</li> <li>• San Juan County rep</li> <li>• San Juan College rep</li> <li>• Past President</li> </ul>
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• *Board President is nominated each year.*

**PROPOSED BOARD STRUCTURE**

<p><u>Board of Directors (25)</u></p> <ul style="list-style-type: none"> <li>• 501(c)(3) Board (7)</li> <li>• Elected by Membership (12)* * 4 per year/3-year terms</li> <li>• 6 Chairman appointments</li> </ul>	<p><u>Executive Committee (6 + 3)</u></p> <ul style="list-style-type: none"> <li>• Chair</li> <li>• 1<sup>st</sup> Vice-Chairman</li> <li>• 2<sup>nd</sup> Vice-Chairman</li> <li>• Secretary</li> <li>• Treasurer</li> <li>• Immediate Past Chairman</li> <li>• Chair appointments (up to 3)</li> <li>• CEO (<i>ex officio/non-voting</i>)</li> </ul>
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- *Nominations each year for 2<sup>nd</sup> Vice-Chair; lead-up to Chairmanship*
- *Need "startup" method for the 12 elected seats, then stagger.*
- *Educational requirements (CEUs); Bring in our own certified training*
- **ROLE of BOARD**
  - \* *Organizational strategic planning*
  - \* *High-level donors*
  - \* *Actively engaged (chase teams, response teams, project teams, Committee Chairs, fundraising, etc.)*
- **ROLE of EXECUTIVE COMMITTEE**
  - \* *Corporate governance, fiduciary oversight*
  - \* *Hire & oversee CEO*

**PROPOSED NEW/INTERIM BOARD STRUCTURE**

<p><u>Board of Directors</u></p> <ul style="list-style-type: none"> <li>• Aztec</li> <li>• Bloomfield</li> <li>• Farmington</li> <li>• San Juan County</li> <li>• San Juan College</li> <li>• Navajo Nation Economic Development Division</li> <li>• Past President</li> </ul>
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**MEMBERSHIP**

**TARGET = 400 members**